



Request for Performance Guarantee Release/Reduction

Date Received:	
File Number:	

Instructions to Applicant

This form, along with the required fee and a table showing what improvements have been completed, must be submitted to the Township at least 14 days prior to the Board of Supervisors meeting at which the request will be considered for approval. Separate applications and fees are required for each performance bond reduction/release. The table showing what improvements have been completed must be prepared and/or updated by the project professional (Engineer, Landscape Architect or Surveyor), and must include all line items that were included in the approved cost estimate:

- Construction costs
- Scheduled value (110%) amounts
- Work completed - previous application amounts paid
- Work complete - this application, requested amounts
- Total completed amounts
- Balance to finish and retainage (10%)

Fee Required

Per the Township Fee Schedule, a flat fee in the amount of \$350.00 must be submitted to cover the cost of the Township's and Engineer's inspections. The fee shall be paid for by check made payable to "Township of North Fayette".

Contact Person: _____

Company Name: _____

Mailing Address: _____

Email Address: _____ Phone Number: _____

Project Name: _____

Tax ID #: _____ Physical Street Address: _____

Project Approval Date: _____ Date of Request: _____

Type of Guarantee: Letter of Credit _____ Surety Bond _____ Cash _____ Certified Check _____

Type of Request: Release _____ Reduction _____

Current Bond Amount: _____ Amount Requested: _____

Fee Enclosed: Yes: _____ No: _____ Table of Completed Improvements Enclosed: Yes: _____ No: _____

Applicant Signature: _____ Date: _____