

**2014 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

022315 NORTH FAYETTE TWP, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

NORTH FAYETTE TWP, ALLEGHENY County
BALANCE SHEET
 December 31, 2014

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	3,001,881	747,067	4,803,770	146	5,102,158		11,793,767			25,448,789
140-144	Tax Receivable	499,349									499,349
121-129, 145-149	Accounts Receivable (excluding taxes)	144,829	425			980,082					1,125,336
130.00	Due From Other Funds	102,536				94,349					196,885
131-139, 150-159	Other Current Assets	27,887	1,000								28,887
160-169	Fixed Assets					5,270,667					5,270,667
180-189	Other Debits									16,127,124	16,127,124
Total Assets and Other Debits		3,776,482	748,492	4,803,770	146	11,447,256		11,793,767		16,127,124	48,697,037

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,465									1,465
200-209, 231-239	All Other Current Liabilities	203,906	2,419	371,508		301,201		133,725			1,012,759
230.00	Due To Other Funds	94,336				65,082					159,418

NORTH FAYETTE TWP, ALLEGHENY County

BALANCE SHEET

December 31, 2014

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					3,510,812				15,722,240	19,233,052
240-259	Current Portion of Long-Term Debt and Other Credits					286,939				404,884	691,823
Total Liabilities and Other Credits		299,707	2,419	371,508		4,164,034		133,725		16,127,124	21,098,517
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	3,476,775	746,073	4,432,262	146	7,283,222		11,660,042			27,598,520
291-299	Other Equity										
Total Fund and Account Group Equity		3,476,775	746,073	4,432,262	146	7,283,222		11,660,042			27,598,520
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											48,697,037

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

Taxes								
301.00	Real Estate Taxes	3,810,602	200,558					4,011,160
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	265,735						265,735
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	336,582						336,582
310.20	Earned Income Taxes / Wage Taxes	2,826,520						2,826,520
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	407,699						407,699
310.60	Amusement / Admission Taxes	9,924						9,924
310.70	Mechanical Device Taxes	8,640						8,640
310.90	Other: Parking Tax (percent)	48,496						48,496
310.90	Other: Parking (percent)							
	Other: _____							
Total Taxes		7,714,198	200,558					7,914,756

Licenses and Permits

320-322	All Other Licenses and Permits	146,353						146,353
321.80	Cable Television Franchise Fees	308,992						308,992
Total Licenses and Permits		455,345						455,345

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

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REVENUES

State								
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		365,804					365,804
355.04	Alcoholic Beverage Licenses	8,668						8,668
355.05	General Municipal Pension System State Aid	294,324						294,324
355.07	Foreign Fire Insurance Tax Distribution	95,358						95,358
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	3,057						3,057
355.00	All Other State Shared Revenues and Entitlements	22,453	6,260		20,443			49,156
356.00	State Payments in Lieu of Taxes	22,451						22,451
Total State		538,505	372,064		20,443			931,012

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	27,790						27,790
362.00	Public Safety	188,039						188,039
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	59,889	35,000	97,200				192,089
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)		2		3,259,285			3,259,287
364.30	Solid Waste Collection and Disposal Charge (trash)				854,140			854,140

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

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REVENUES

Charges for Service								
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services		17,283					17,283
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	246,957	13,105					260,062
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		522,675	65,390	97,200		4,113,425		4,798,690

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		120,020					120,020
388.00	Fiduciary Fund Pension Contributions						857,884	857,884
389.00	All Other Unclassified Operating Revenues	7,304		564		10,825		18,693
Total Unclassified Operating Revenues		7,304	120,020	564		10,825	857,884	996,597

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	817						817
392.00	Interfund Operating Transfers	1,382,758	939,711		42,678			2,365,147
393.00	Proceeds of General Long-Term Debt			5,025,000				5,025,000
394.00	Proceeds of Short Term-Debt							
395.00	Refunds of Prior Year Expenditures	36,114	2,424		8,431			46,969
Total Other Financing Sources		1,419,689	942,135	5,025,000	51,109			7,437,933

TOTAL REVENUES

10,819,208	760,181	1,049,480	5,025,000	4,199,887		1,591,826	23,445,582
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	28,650						28,650
401.00	Executive (Manager or Mayor)	124,883						124,883
402.00	Auditing Services / Financial Administration	7,150						7,150
403.00	Tax Collection	86,570						86,570
404.00	Solicitor / Legal Services	103,586						103,586
405.00	Secretary / Clerk	169,114						169,114
406.00	Other General Government Administration	263,943		71,434	42,678		38,298	416,353
407.00	IT-Networking Services-Data Processing	42,064						42,064
408.00	Engineering Services	129,830						129,830
409.00	General Government Buildings and Plant	429,498						429,498
Total General Government		1,385,288		71,434	42,678		38,298	1,537,698

Public Safety

410.00	Police	3,470,261	53,616	39,572				3,563,449
411.00	Fire	339,166						339,166

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	122,020						122,020
414.00	Planning and Zoning	226,518						226,518
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		4,157,965	53,616	39,572				4,251,153

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				927,481			927,481
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,531,969			1,531,969
Total Public Works - Sanitation					2,459,450			2,459,450

Public Works - Highways and Streets

430.00	General Services - Administration	1,300,306		204,460				1,504,766
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	202,604	70,808					273,412

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
433.00	Traffic Control Devices	44,718						44,718
434.00	Street Lighting	108,117						108,117
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	12,732	69,264					81,996
437.00	Repairs of Tools and Machinery	150,716						150,716
438.00	Maintenance and Repairs of Roads and Bridges	43,048	1,882	531,578				576,508
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		1,862,241	141,954	736,038				2,740,233

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	300,698						300,698
452.00	Participant Recreation	123,880	28,048					151,928

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
453.00	Spectator Recreation							
454.00	Parks	183,510		2,646,930				2,830,440
455.00	Shade Trees							
456.00	Libraries	176,404						176,404
457.00	Civil and Military Celebrations	6,100	250					6,350
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	79,236						79,236
Total Culture and Recreation		869,828	28,298	2,646,930				3,545,056

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development	30,959						30,959
Total Community Development		30,959						30,959

Debt Service								
471.00	Debt Principal (short-term and long-term)	508,857		63,913	4,405,000			4,977,770
472.00	Debt Interest (short-term and long-term)	301,973		10,224	510	71,945		384,652
475.00	Fiscal Agent Fees	2,400						2,400
Total Debt Service		813,230		74,137	4,405,510	71,945		5,364,822

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	19,108						19,108

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	714,583						714,583
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		733,691						733,691

Insurance								
486.00	Insurance, Casualty, and Surety							
Total Insurance								

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						649,890	649,890
489.00	All Other Unclassified Expenditures	2,115			1,522			3,637
Total Unclassified Operating Expenditures		2,115			1,522		649,890	653,527

Other Financing Uses								
491.00	Refund of Prior Year Revenues	120,678				8,208		128,886
492.00	Interfund Operating Transfers	436,000	635,558		546,389	747,200		2,365,147
493.00	All Other Financing Uses							
Total Other Financing Uses		556,678	635,558		546,389	755,408		2,494,033

TOTAL EXPENDITURES	10,411,995	859,426	3,496,677	5,024,855	3,329,481		688,188	23,810,622
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	407,213	-99,245	-2,447,197	145	870,406		903,638	-365,040
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NORTH FAYETTE TWP

December 31, 2014

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Bond	Bond	2012	2042	9,800,000	9,695,000		80,000		9,615,000		9,615,000
Pennvest	Note	2001	2021	1,413,600	542,861		55,430		487,431		487,431
General Obligation Note	Note	2007	2027	1,457,625	1,383,752		86,227		1,297,525		1,297,525
General Obligation Bond	Bond	2009	2038	9,290,000	4,610,000		4,610,000		0		0
General Obligation Bond	Bond	2014	2044	8,025,000	0	8,025,000	25,000		8,000,000		8,000,000
Revenue Bonds and Notes											
Lease Rental Debt											
Garbage Truck Lease	Capital Leases	2011	2016	182,546	108,983		40,040		68,943		68,943
Fire Truck Leases	Capital Leases	2008	2017	629,494	270,513		63,913		206,600		206,600
Garbage Truck Lease	Capital Leases	2010	2015	448,496	138,339		82,310		56,029		56,029
Equipment Lease	Capital Leases	2014	2019	236,645	0	236,645	43,298		193,347		193,347
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding 19,924,875

Capitalized lease obligations 0

Net debt 19,924,875

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2014

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	8,245		8,245
Health			
Housing			
Libraries			
Mass Transit			
Parks		2,646,930	2,646,930
Police	145,098		145,098
Recreation			
Sewer	69,265		69,265
Solid Waste			
Streets / Highways	213,788	531,578	745,366
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	436,396	3,178,508	3,614,904

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,513,519

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed:

Kim Turnley Appointed Auditor/CPA

December 31, 2014

NOTES / COMMENTS

A prior period adjustment of \$120,883 was made to the enterprise fund balance for a change in the expected life of an asset

Some of principal payments on capital leases were posted to expense line for department equipment leased for