

**2012 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

022315 NORTH FAYETTE TWP, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

NORTH FAYETTE TWP, ALLEGHENY County
BALANCE SHEET
 December 31, 2012

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	3,182,902	1,031,462	7,179,415		1,760,879		9,073,645			22,228,303
140-144	Tax Receivable	556,002									556,002
121-129, 145-149	Accounts Receivable (excluding taxes)	192,671				520,089					712,760
130.00	Due From Other Funds	1,779,206									1,779,206
131-139, 150-159	Other Current Assets	506,645									506,645
160-169	Fixed Assets					5,074,179					5,074,179
180-189	Other Debits										
Total Assets and Other Debits		6,217,426	1,031,462	7,179,415		7,355,147		9,073,645			30,857,095

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	12,417									12,417
200-209, 231-239	All Other Current Liabilities	888,713				179,655		82,547			1,150,915
230.00	Due To Other Funds		359,865	205,381		1,213,960					1,779,206

NORTH FAYETTE TWP, ALLEGHENY County

BALANCE SHEET

December 31, 2012

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities					798,392					798,392
240-259	Current Portion of Long-Term Debt and Other Credits					234,472					234,472
Total Liabilities and Other Credits		901,130	359,865	205,381		2,426,479		82,547			3,975,402
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	5,316,296	671,597	6,974,034		4,928,668		8,991,098			26,881,693
291-299	Other Equity										
Total Fund and Account Group Equity		5,316,296	671,597	6,974,034		4,928,668		8,991,098			26,881,693
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											30,857,095

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2012

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	1,690,007		210,210				1,900,217
Total State		2,068,742	348,294	210,210		11,600		2,638,846

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	17,963						17,963
Total Local Government Units		17,963						17,963

Charges for Service								
361.00	General Government	72,551						72,551
362.00	Public Safety	127,177						127,177
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	55,465	34,000	63,990				153,455
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					2,207,324		2,207,324
364.30	Solid Waste Collection and Disposal Charge (trash)					960,806		960,806
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	283,724						283,724
368.00	Airports							

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2012

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		538,917	34,000	63,990		3,168,130		3,805,037

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		9,690					9,690
388.00	Fiduciary Fund Pension Contributions						876,147	876,147
389.00	All Other Unclassified Operating Revenues	1,170			1,828			2,998
Total Unclassified Operating Revenues		1,170	9,690		1,828		876,147	888,835

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	9,281						9,281
392.00	Interfund Operating Transfers	1,162,057	43,748	5,005,919				6,211,724
393.00	Proceeds of General Long-Term Debt				9,800,000			9,800,000
394.00	Proceeds of Short Term-Debt							

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2012

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	106,166	30,773					136,939
Total Other Financing Sources		1,277,504	74,521	5,005,919	9,800,000			16,157,944

TOTAL REVENUES

11,349,333	638,014	5,286,472	9,800,000	3,182,420		1,683,365	31,939,604
------------	---------	-----------	-----------	-----------	--	-----------	------------

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	53,402						53,402
401.00	Executive (Manager or Mayor)	115,536						115,536
402.00	Auditing Services / Financial Administration	9,473						9,473
403.00	Tax Collection	98,805						98,805
404.00	Solicitor / Legal Services	155,294						155,294
405.00	Secretary / Clerk	123,081						123,081
406.00	Other General Government Administration	248,350						248,350
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	181,152						181,152
409.00	General Government Buildings and Plant	400,673		49,176				449,849
Total General Government		1,385,766		49,176				1,434,942

Public Safety

410.00	Police	3,286,558	5,887	128				3,292,573
411.00	Fire	295,892						295,892
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	69,275						69,275

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2012

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	201,557						201,557
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		3,853,282	5,887	128				3,859,297

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				860,753			860,753
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,442,156			1,442,156
Total Public Works - Sanitation					2,302,909			2,302,909

Public Works - Highways and Streets

430.00	General Services - Administration	1,143,976						1,143,976
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	256,788						256,788
433.00	Traffic Control Devices	59,041						59,041
434.00	Street Lighting	107,758						107,758

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2012

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	6,772						6,772
437.00	Repairs of Tools and Machinery	154,233						154,233
438.00	Maintenance and Repairs of Roads and Bridges	218,505		133,069				351,574
439.00	Highway Construction and Rebuilding Projects	1,680,006	1,093,915	16,211				2,790,132
Total Public Works - Highways and Streets		3,627,079	1,093,915	149,280				4,870,274

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	97,243						97,243
453.00	Spectator Recreation							
454.00	Parks	523,791	11,863	484,768				1,020,422

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2012

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	176,404						176,404
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	22,897						22,897
Total Culture and Recreation		820,335	11,863	484,768				1,316,966

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	220,000		59,342	4,135,000			4,414,342
472.00	Debt Interest (short-term and long-term)	399,557		14,794	390,434	41,527		846,312
475.00	Fiscal Agent Fees	500			268,647			269,147
Total Debt Service		620,057		74,136	4,794,081	41,527		5,529,801

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	14,983						14,983
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	740,106						740,106

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2012

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		755,089						755,089

Insurance								
486.00	Insurance, Casualty, and Surety							
Total Insurance								

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						368,504	368,504
489.00	All Other Unclassified Expenditures	65					362,200	362,265
Total Unclassified Operating Expenditures		65					730,704	730,769

Other Financing Uses								
491.00	Refund of Prior Year Revenues	88,256				8,201		96,457
492.00	Interfund Operating Transfers	17,747	502,057		5,005,919	660,000	26,001	6,211,724
493.00	All Other Financing Uses							
Total Other Financing Uses		106,003	502,057		5,005,919	668,201	26,001	6,308,181

TOTAL EXPENDITURES	11,167,676	1,613,722	757,488	9,800,000	3,012,637		756,705	27,108,228
---------------------------	------------	-----------	---------	-----------	-----------	--	---------	------------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	181,657	-975,708	4,528,984		169,783		926,660	4,831,376
-----------------------------------------------------	---------	----------	-----------	--	---------	--	---------	-----------

NORTH FAYETTE TWP

December 31, 2012

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Pennvest	Note	1996	2013	888,253	117,874		62,912		54,962		54,962
Pennvest	Note	2001	2021	1,413,600	648,245		51,800		596,445		596,445
General Obligation Note	Note	2007	2027	1,457,625	1,457,625				1,457,625		1,457,625
General Obligation Bond	Bond	2009	2038	9,290,000	9,140,000		4,330,000		4,810,000		4,810,000
General Obligation Bond	Bond	2012	2042	9,800,000	0	9,800,000	25,000		9,775,000		9,775,000
Revenue Bonds and Notes											
Lease Rental Debt											
Garbage Truck Lease	Capital Leases	2011	2016	182,546	174,424		33,482		140,942		140,942
Fire Truck Leases	Capital Leases	2008	2017	629,494	391,440		59,342		332,098		332,098
Garbage Truck Lease	Capital Leases	2010	2015	448,496	328,496		87,982		240,514		240,514
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding 17,407,586

Capitalized lease obligations 0

Net debt 17,407,586

NORTH FAYETTE TWP, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2012

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	56,435		56,435
Health			
Housing			
Libraries			
Mass Transit			
Parks		2,170,090	2,170,090
Police	99,409		99,409
Recreation		189,909	189,909
Sewer			
Solid Waste			
Streets / Highways		1,110,126	1,110,126
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	155,844	3,470,125	3,625,969

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,076,802

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed:

Mark Turnley Appointed Auditor/CPA

December 31, 2012

NOTES / COMMENTS

The Pennvest loan principal payments and garbage truck lease principal payments are not reflected as expenses but rather as reductions of the debt on the balance sheet.